



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

(UGC-AUTONOMOUS INSTITUTION)

Affiliated to JNTUA, Ananthapuramu & Approved by AICTE, New Delhi

NAAC Accredited with A+ Grade, NIRF India Rankings 2024 - Band: 201-300 (Engg.)

NBA Accredited - B.Tech. (CIVIL, CSE, ECE, EEE, MECH, CST), MBA & MCA



DEPARTMENT OF MANAGEMENT STUDIES BUDGET PROPOSAL FOR THE FINANCIAL YEAR 2022-23

Date: 15 -03- 2024

To,
The Principal
MITS. Madanapalle.

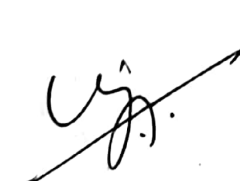
Subject: Budget Proposal for FY 2024-25, For the MBA, MITS.


Respected Sir,

We are submitting the budget proposal for the MBA Department for the Financial Year 2024 - 25. The expected expenses are shown below.

BUDGET PROPOSAL FOR THE FINANCIAL YEAR 2024-25		
S.No	Particulars	Budgeted Amount (Rs.)
1	Development Grant	
1 (a)	Acquisition of Land, New Building and infrastructural Development	45,00,000
1 (b)	Department Equipment & Computers	27,00,000
1 (c)	Furniture & Fitting	12,00,000
1 (d)	Other Equipment	6,00,000
2	Departmental Maintenance Expenses	1,70,000
3	Teaching & Non-Teaching staff Salaries	2,85,00,000
4	Library	2,40,000
5	R & D Cell Expenses	5,40,000
6	Asset Maintainance	9,60,000
7	Vehicle Maintainance	12,90,000
8	Administrative Expenses	22,80,000
9	Operating Expenses	6,00,000
10	Social Service Activities	1,50,000
11	Other Expenditure	3,60,000
	Total	4,40,00,000

I Request you to kindly sanction the budget for MBA Department for the financial year 2024-25.


Principal
Madanapalle Institute of
Technology & Science
MADANAPALLE

Yours Sincerely

Head - Department of Management Studies

HEAD
Department of Management Studies
Madanapalle Institute of Technology & Science
Madanapalle - 517 325



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DEPARTMENT OF MANAGEMENT STUDIES

A Statement of Budgeted & Actual Expenditure for the FY 2024-25

Department: Management Studies (MBA)				
S.No	Particulars	Budgeted Amount (Rs.)	Actual Expenditure (Unaudited)	Utilisation %
1 (a)	Acquisition of Land, New Building, and Infrastructure Development	45,00,000	43,19,750	95.99
1 (b)	Department Equipment & Computers	27,00,000	26,46,115	97.99
1 (c)	Furniture & Fitting	12,00,000	12,14,124	101.18
1 (d)	Other Equipment	6,00,000	6,19,397	103.23
2	Departmental Maintenance Expenses	1,70,000	1,07,857	63.45
3	Teaching & Non-Teaching Staff Salaries	2,85,00,000	2,82,30,475	98.98
4	Library	2,40,000	2,17,123	90.47
5	R&D Cell Expenses	5,40,000	5,10,085	94.46
6	Asset Maintenance	9,60,000	9,48,279	98.77
7	Vehicle Maintenance	12,90,000	12,94,070	100.32
8	Administrative Expenses	22,80,000	22,63,064	99.26
9	Operating Expenses	6,00,000	6,27,442	104.57
10	Social Service Activities	1,50,000	1,16,906	77.94
11	Other Expenditure	3,60,000	3,43,717	95.48
	Total	4,40,90,000	4,34,58,404	98.77


Principal
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Head - Department of Management Studies

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